

**LIBRARY SYSTEM OF LANCASTER COUNTY  
LANCASTER, PENNSYLVANIA**

**FINANCIAL STATEMENTS  
WITH SUPPLEMENTAL INFORMATION  
DECEMBER 31, 2014**

**AND**

**REPORT OF CERTIFIED PUBLIC ACCOUNTANTS**

LIBRARY SYSTEM OF LANCASTER COUNTY  
LANCASTER, PENNSYLVANIA

DECEMBER 31, 2014

C O N T E N T S

	<u>PAGE</u>
INDEPENDENT AUDITOR'S REPORT	1
STATEMENTS OF FINANCIAL POSITION	3
STATEMENTS OF ACTIVITIES	4
STATEMENTS OF CASH FLOWS	5
NOTES TO THE FINANCIAL STATEMENTS	6
SUPPLEMENTAL INFORMATION:	
DETAILED OPERATING EXPENSES	13
ANALYSIS OF STATE AND COUNTY FUNDING TO MEMBER LIBRARIES	14

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**INDEPENDENT AUDITOR'S REPORT**

Board of Directors  
Library System of Lancaster County  
Lancaster, Pennsylvania

We have audited the accompanying financial statements of Library System of Lancaster County (a nonprofit organization), which comprise the statement of financial position as of December 31, 2014 and 2013, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Library System of Lancaster County as of December 31, 2014 and 2013, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

**Other Matter**

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplemental information on pages 13 and 14 are presented for the purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

*Sager, Swisher and Company, LLP*

Lancaster, Pennsylvania  
September 28, 2015

**LIBRARY SYSTEM OF LANCASTER COUNTY  
LANCASTER, PENNSYLVANIA**

**STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2014 AND 2013**

	<b>2014</b>	<b>2013</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 510,272	\$ 566,648
Accounts Receivable	129,793	113,959
Prepaid Expenses	88,757	96,104
<b>Total Current Assets</b>	<b>728,822</b>	<b>776,711</b>
<b>Property and Equipment</b>		
Furniture and Equipment	480,427	442,419
Vehicles	12,140	12,140
Leasehold Improvements	148,405	148,405
<b>Total Property and Equipment</b>	<b>640,972</b>	<b>602,964</b>
Less Accumulated Depreciation	391,845	348,104
<b>Net Property and Equipment</b>	<b>249,127</b>	<b>254,860</b>
<b>Other Assets</b>		
Accounts Receivable – L/T	--	20,132
Security Deposit	4,718	5,335
Certificate of Deposit	250,000	250,000
<b>Total Other Assets</b>	<b>254,718</b>	<b>275,467</b>
<b>TOTAL ASSETS</b>	<b>1,232,667</b>	<b>1,307,038</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ 43,537	\$ 93,574
Accrued Wages	807	645
Due to Member Libraries – Discounts	(285)	261
Accrued Expenses	14,720	18,029
Deferred Revenue	8,932	1,370
Due to Staff Association	--	373
Due to Member Libraries Fundraisers	5,757	3,257
Due to Council of Friends	3,071	4,527
<b>Total Current Liabilities</b>	<b>76,539</b>	<b>122,036</b>
<b>NET ASSETS</b>		
<b>Unrestricted Net Assets</b>		
Board Designated	902,284	909,605
Undesignated	253,844	275,397
<b>Total Unrestricted Net Assets</b>	<b>1,156,128</b>	<b>1,185,002</b>
<b>Temporarily Restricted Net Assets</b>	--	--
<b>Permanently Restricted Net Assets</b>	--	--
<b>Total Net Assets</b>	<b>1,156,128</b>	<b>1,185,002</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 1,232,667</b>	<b>\$ 1,307,038</b>

The accompanying notes are an integral part of these financial statements.

**LIBRARY SYSTEM OF LANCASTER COUNTY  
LANCASTER, PENNSYLVANIA**

**STATEMENTS OF ACTIVITIES  
YEARS ENDED DECEMBER 31, 2014 AND 2013**

	<b>2014</b>	<b>2013</b>
<b>CHANGES IN UNRESTRICTED NET ASSETS</b>		
<b>PUBLIC SUPPORT AND OTHER REVENUE</b>		
<b>Public Support</b>		
<b>State Funding</b>		
Quality Aid	\$ 605,069	\$ 605,069
Excellence Aid	690,021	690,021
County Coordination Aid	223,620	223,620
Equal Grant Aid	31,943	31,943
Total State Funding	1,550,653	1,550,653
<b>County Funding</b>	1,993,739	2,013,076
Total State and County Funding	3,544,392	3,563,729
Less Disbursements to Member Libraries	1,473,971	1,482,470
State and County Funding Retained by the System	2,070,421	2,081,259
<b>Grants</b>	11,370	7,228
Less Grants Disbursed to Member Libraries	--	--
Grants Retained by the System	11,370	7,228
<b>Total Public Support</b>	2,081,791	2,088,487
<b>Other Revenue</b>	12,766	12,964
<b>TOTAL PUBLIC SUPPORT AND OTHER REVENUE</b>	2,094,557	2,101,451
<b>OPERATING EXPENSES</b>		
Salaries and Benefits	1,255,921	1,231,745
Collection Expenses	183,967	258,204
Program and Operating Expenses	636,180	606,907
Depreciation Expense	47,363	47,689
<b>TOTAL OPERATING EXPENSES</b>	2,123,431	2,144,545
<b>(DECREASE) IN UNRESTRICTED NET ASSETS</b>	(28,874)	(43,094)
<b>CHANGES IN TEMPORARILY RESTRICTED NET ASSETS</b>	--	--
<b>CHANGES IN PERMANENTLY RESTRICTED NET ASSETS</b>	--	--
<b>(DECREASE) IN NET ASSETS</b>	(28,874)	(43,094)
<b>NET ASSETS – BEGINNING OF YEAR</b>	1,185,002	1,228,096
<b>NET ASSETS – END OF YEAR</b>	\$ 1,156,128	\$ 1,185,002

The accompanying notes are an integral part of these financial statements.

**LIBRARY SYSTEM OF LANCASTER COUNTY  
LANCASTER, PENNSYLVANIA**

**STATEMENTS OF CASH FLOWS  
YEARS ENDED DECEMBER 31, 2014 AND 2013**

	<b>2014</b>	<b>2013</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Changes in Net Assets	\$ (28,874)	\$ (43,094)
Adjustments to Reconcile Changes in Net Assets to Net Cash Provided (Used) by Operating Activities		
Depreciation	47,363	47,689
Loss on Disposition of Fixed Assets		--
(Increase) Decrease in		
Accounts Receivable	4,298	(21,417)
Prepaid Expense	7,347	(12,844)
Security Deposit	617	--
Increase (Decrease) In		
Accounts Payable	(50,037)	63,169
Accrued Wages	162	58
Accrued Expenses	(3,309)	(5,038)
Due to Council of Friends	(1,456)	(2,126)
Due to Staff Association	(373)	(21)
Due to Member Libraries – Discounts	(546)	(2,908)
Due to Member Library Fundraisers	2,500	584
Deferred Revenue	7,562	(13,924)
 <b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	 <b>(14,746)</b>	 <b>10,128</b>
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Equipment	(41,630)	(38,529)
 <b>NET CASH (USED) BY INVESTING ACTIVITIES</b>	 <b>(41,630)</b>	 <b>(38,529)</b>
 <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	 <b>--</b>	 <b>--</b>
 <b>NET (DECREASE) IN CASH</b>	 <b>(56,376)</b>	 <b>(28,401)</b>
 <b>CASH AND CASH EQUIVALENTS – BEGINNING OF YEAR</b>	 <b>816,648</b>	 <b>846,905</b>
 <b>CASH AND CASH EQUIVALENTS – END OF YEAR</b>	 <b>\$ 760,272</b>	 <b>\$ 816,648</b>

**SUPPLEMENTAL CASH FLOW DISCLOSURES  
YEARS ENDED DECEMBER 31, 2014 AND 2013**

Cash Paid for		
Interest	\$ --	\$ --
Income Taxes	\$ --	\$ --

The accompanying notes are an integral part of these financial statements.

**LIBRARY SYSTEM OF LANCASTER COUNTY  
LANCASTER, PENNSYLVANIA**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

NOTE 1 – ORGANIZATION SUMMARY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

ORGANIZATION SUMMARY

The Library System of Lancaster County (“the Organization”) was incorporated in Pennsylvania on April 23, 1987. The Library System was established to directly receive and distribute funds and to provide services to all local public libraries in Lancaster County. In addition, the Library System is responsible for planning and overseeing long-range programs and development of public library services in Lancaster County.

The Organization is recognized as a tax-exempt organization under Internal Revenue Code 501(c)(3) and, therefore, is generally not subject to federal income taxes.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

The Organization follows the accrual basis of accounting. Revenue and gains are recognized in the period in which earned. Expenses and losses are recognized when incurred.

B. Fixed Assets and Depreciation

Fixed assets with a useful life more than one year and a composite cost of over \$2,500 are carried at cost (fair value if contributed) less accumulated depreciation computed using the straight-line method over their estimated useful lives.

C. Accounts Receivable

It is the Organization’s policy to record an allowance for doubtful accounts based on management’s assessment of the collectability of specific balances and the aging of accounts receivable. Management has determined that no valuation allowance for uncollectible accounts is required as of December 31, 2014 and 2013.

D. Advertising

The Organization follows the policy of charging the cost of advertising to expense as incurred. Amounts charged to expense for advertising for the years ended December 31, 2014 and 2013 totaled \$6,757 and \$11,981.

E. Cash and Cash Equivalents

For the purpose of the statement of cash flows, The Organization considers all highly liquid investments with original maturities of three months or less to be cash equivalents.

F. Investments

The Organization reflects investments within its financial statements in accordance with the FASB ASC Topic relating to investments. Investments in marketable securities with readily determinable fair values and all investments in debt securities are valued at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets.



**LIBRARY SYSTEM OF LANCASTER COUNTY  
LANCASTER, PENNSYLVANIA**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

NOTE 1 – ORGANIZATION SUMMARY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Donations

Gifts of cash and other assets are presented as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. If the temporarily restricted net asset becomes unrestricted within the same period as the contribution, then the contributions are reported in the financial statements as unrestricted support.

Gifts of land, buildings, and equipment are presented as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service (as the assets are used in the Organization's activities).

H. Grants and Contracts

The Organization accounts for grant and contract revenue, which are exchange transactions, in the statement of activities to the extent that expenses have been incurred for the purpose specified by the grantor during the period. In applying this concept, the legal requirements of each individual program are used as guidance. All funds not expended in accordance with the grant or contract are recorded as a liability to the grantor as the Organization does not maintain any equity in the grant or contract. Additionally, funds received in advance of their proper usage are accounted for as deferred revenue in the statement of financial position.

I. Financial Statement Presentation

Under the FASB ASC Topic relating to financial statement presentation, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. In addition, The Organization is required to present a statement of cash flows.

J. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

K. Uncertain Tax Positions

The Organization has adopted the provisions of the FASB ASC Topic relating to Income Taxes, relating to accounting for uncertainty in income taxes. The Organization recognizes the benefits or liabilities associated with a tax position during the period which, based on available evidence, management believes it is more likely than not that the position will be upheld upon examination. Tax positions that are other than routine business transactions are reevaluated annually. Generally the statute of limitations for filed returns is three years from the date of filing.

Management is not aware of any uncertain positions taken by the Organization.

**LIBRARY SYSTEM OF LANCASTER COUNTY  
LANCASTER, PENNSYLVANIA**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**L. Compensated Absences**

The Organization maintains a leave time policy in which employees can accrue earned leave time. Employees may carry over a maximum of half their annual eligibility of unused vacation time to the next year. The maximum amount that could be carried over by any employee is 12.5 days. Employees will be compensated for their balance of accrued vacation time upon voluntary termination or retirement. Employees may also carry over a maximum 975 hours of earned sick leave and are eligible, upon retirement, to receive payment of half their sick leave balance, up to 20 days.

It is the Organization's policy to record an accrued liability for material compensated absences. There were no material compensated absences requiring recognition as a liability as of December 31, 2014 and 2013.

**M. Financial Instruments**

GAAP requires disclosure of an estimate of fair value of certain financial instruments. The Organization's significant financial instruments are cash and cash equivalents, accounts receivable, and other short-term assets and liabilities. For these financial instruments, carrying values approximate fair value.

**N. Management's Review**

Management has evaluated subsequent events through September 28, 2015, the date the financial statements were available to be issued.

**NOTE 2 – CASH AND CASH EQUIVALENTS**

Cash and cash equivalents are composed of the following as of December 31, 2014 and 2013:

	2014	2013
Integrity Bank General Account	\$ 256,989	\$ 557,176
Integrity Bank Certificate of Deposit	250,000	250,000
Fulton Bank General Account	--	4,945
Fulton Bank Council of Friends General Account	3,071	4,527
Integrity Bank Money Market	250,212	--
	\$ 760,272	\$ 816,648

**NOTE 3 – CONCENTRATIONS**

The Organization has checking accounts and a certificate of deposit at local banks. Bank deposits totaled \$850,387 as of December 31, 2014 of which \$253,071 are federally insured. Other amounts included in cash are not federally insured. All excess amounts are collateralized by a pool of marketable securities. This pool meets the requirement of Act 72, 1971 Session of the Pennsylvania General Assembly concerning deposits of public funds

The revenue from the County of Lancaster totaled \$1,993,739 or 56% of total revenue and \$2,013,076 or 56% of total revenue for the years ended December 31, 2014 and 2013, respectively. The revenue from the Commonwealth of Pennsylvania totaled \$1,550,653 or 43% of total revenue and \$1,550,653 or 43% of total revenue for the years ended December 31, 2014 and 2013, respectively.

**LIBRARY SYSTEM OF LANCASTER COUNTY  
LANCASTER, PENNSYLVANIA**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 4 – NET ASSETS**

Unrestricted net assets consist of the following as of December 31, 2014 and 2013:

	2014	2013
Designated by the Board of Trustees	\$ 902,284	\$ 909,605
Undesignated	253,844	275,397
	\$ 1,156,128	\$ 1,185,002

**NOTE 5 – LONG-TERM LEASE**

The Organization entered into a 5-year property lease from December 1, 2011 through November 30, 2016. The property lease is for facilities from which the Organization conducts its central operations. Rent payments are fixed at \$4,718.00 base per month for the first year. In the second through the fifth year the minimum fixed annual rent will increase per schedule in lease agreement. Additional rents for Common Area Maintenance and HVAC Maintenance are assessed at the beginning of the calendar year based on budgeted amounts and reconciled annually with actual expenditures by the landlord. For the calendar year 2014 and 2013, fixed rent payments totaled \$78,669 and \$76,512, respectively.

Future minimum annual property lease payments (excluding CAM and HVAC) are as follows:

December 31, 2015	\$ 61,096	
November 30, 2016	57,286	
	\$ 118,382	

**NOTE 6 – OPERATING LEASE**

The Organization entered into a lease with Leaf Financial Corporation for a folder/insert machine in September 2007. The lease was for thirty-six months ending September 30, 2010 with a monthly payment of \$212. At the end of the lease the Organization decided to keep the piece of equipment and lease on a month to month basis. The folder/insert was purchased outright in December of 2013. Total lease payments for calendar year 2014 and 2013 were \$0 and \$2,811, respectively.

There are no future minimum annual operating lease payments.

**NOTE 7 – RETIREMENT**

The Organization offers a salary reduction tax deferred annuity under Internal Revenue Code section 403(b). All employees are required, as a condition of employment, to participate after completion of a 90-day introductory period. Under this plan, pre-tax contributions are made for the calendar years 2014 and 2013 of 5% of the employee's gross wages or the maximum allowable under current IRS regulations, whichever is less. Additionally, the Organization contributes 5% of the employees' gross wages up to the maximum allowed by law. Contributions made for the years ended December 31, 2014 and 2013 were \$39,793 and \$33,024, respectively.

**NOTE 8 – BOOKMOBILE**

The Bookmobile is used in the daily operations of the Organization. The Bookmobile was purchased by the County of Lancaster and, as such, is not recorded on the Statement of Financial Position. The Organization insures the contents of the Bookmobile. The County Commissioners approve the Organization's Board of Trustees.

**LIBRARY SYSTEM OF LANCASTER COUNTY  
LANCASTER, PENNSYLVANIA**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 9 – FUNCTIONAL ALLOCATION OF EXPENSES**

Functional expenses are charged directly to program, management and general, or fundraising in general categories based on specific identification. The allocation of total expenses as of December 31, 2014 and 2013 is as follows:

	2014	2013
Program Expenses	\$ 1,645,736	\$ 1,681,539
Management & General Expenses	469,365	449,492
Fundraising Expenses	8,330	13,514
	\$ 2,123,431	\$ 2,144,545

**NOTE 10 – CONTINGENCIES**

The Organization participates in various federal, state and locally funded grant programs. These programs are subject to program compliance audits by the grantors or their representatives. Accordingly, the Organization is potentially liable for any expenditure that may be disallowed pursuant to the terms of these grant programs. The Organization's management is not aware of any material items of noncompliance that would result in the disallowance of program expenses.

**NOTE 11 – DEFERRED REVENUE**

Deferred revenue as of December 31, 2014 and 2013 consists of the following:

	2014	2013
United Way 1000 Books Grant	\$ 6,093	\$ --
Education Improvement Tax Credit	2,800	1,000
Other Deferred Revenue	39	370
	\$ 8,932	\$ 1,370

**NOTE 13 – MEMBER LIBRARY COMPUTER RECEIVABLE**

In November 2012, the Library System of Lancaster County entered into a three year agreement with the member libraries to purchase 224 personal computers on their behalf. The Library System subsidized each computer in the amount of \$100.00 and financed the remaining balance over three years. The financing was interest free. As the computers were purchased, a corresponding receivable was established with signed agreement that payments to The Library System would be taken directly from each libraries State aid over the next three years as follows:

2013	\$	34,917
2014		20,132
2015		20,132
	\$	20,132

**NOTE 14 – CERTIFICATE OF DEPOSIT**

Certificate of deposit represents a \$250,000 24-month CD opened on March 25, 2013 at a fixed rate of 1.1%.

**SUPPLEMENTAL INFORMATION**  
**OF**  
**LIBRARY SYSTEM OF LANCASTER COUNTY**  
**LANCASTER, PENNSYLVANIA**  
**DECEMBER 31, 2014**

**LIBRARY SYSTEM OF LANCASTER COUNTY  
LANCASTER, PENNSYLVANIA**

**DETAILED OPERATING EXPENSES  
YEARS ENDED DECEMBER 31, 2014 AND 2013**

	<b>2014</b>	<b>2013</b>
<b>OPERATING EXPENSES</b>		
<b>Salaries and Benefits</b>		
Salaries and Wages	\$ 997,841	\$ 933,450
Fringe Benefits	14,922	15,725
Health Insurance	113,233	164,775
Payroll Taxes	90,132	84,771
Retirement	39,793	33,024
<b>Total Salaries and Benefits</b>	<b>1,255,921</b>	<b>1,231,745</b>
<b>Collection Expenses</b>		
Cataloging and Processing	65,406	58,320
Collections – Books and Audio Video	13,390	25,270
Computer Service Fees	16,268	12,092
Electronic Databases	75,723	148,606
Subscriptions	13,180	13,916
<b>Total Collection Expenses</b>	<b>183,967</b>	<b>258,204</b>
<b>Program and Operating Expenses</b>		
Board and Public Relations Expenses	10,340	19,052
Bookmobile	7,718	16,688
Building Maintenance	7,427	8,227
Contracted Services – Other	17,120	1,605
Dues and Memberships	2,625	2,755
Employment Related Expenses	16,290	18,780
Equipment Leases and Maintenance	24,823	13,319
Facility Consolidation	3,520	2,422
Furniture and Equipment	60,837	112,986
Insurance	8,903	8,829
Legal and Professional	16,667	13,242
Library Programs	32,127	34,108
Member Library Network Support and Maintenance	171,876	148,693
Miscellaneous	740	329
Office and Computer Supplies	31,927	18,423
Postage and Shipping	9,385	8,974
Printing	13,959	9,427
Rent	78,669	76,512
Telephone, Fax and Data Network	87,366	68,584
Travel, Conferences and Continuing Education	2,303	3,629
Utilities	10,376	11,396
Training and Development	17,608	4,702
Vehicle Expense	3,574	4,225
<b>Total Program and Operating Expenses</b>	<b>636,180</b>	<b>606,907</b>
<b>Depreciation Expense</b>	<b>47,363</b>	<b>47,689</b>
<b>Total Operating Expenses</b>	<b>\$ 2,123,431</b>	<b>\$ 2,144,545</b>

The accompanying notes are an integral part of these financial statements.

**LIBRARY SYSTEM OF LANCASTER COUNTY  
LANCASTER, PENNSYLVANIA**

**ANALYSIS OF STATE AND COUNTY FUNDING TO MEMBER LIBRARIES  
YEAR ENDED DECEMBER 31, 2014**

	<u>State Aid</u>	<u>County Aid</u>	<u>Grand Total</u>
<b>Funding</b>	\$ 1,550,653	\$ 1,993,739	\$ 3,544,392
<b>Disbursements</b>			
Adamstown Area Library	59,277	9,482	68,759
Columbia Public Library	38,564	4,492	43,056
ELANCO Library	50,188	8,116	58,304
Elizabethtown Library	97,890	9,474	107,364
Ephrata Library	171,529	10,114	181,643
Lancaster Public Library	362,109	57,206	419,315
Lititz Public Library	112,194	9,630	121,824
Manheim Community Library	40,332	6,600	46,932
Manheim Township Library	95,195	11,398	106,593
Milanof-Schock Library	67,879	8,238	76,117
Moores Memorial Library	40,117	3,038	43,155
Pequea Valley Public Library	75,221	9,136	84,357
Quarryville Library	53,812	11,120	64,932
Strasburg Heisler Library	47,976	3,644	51,620
<b>Total Disbursements</b>	<u>1,312,283</u>	<u>161,688</u>	<u>1,473,971</u>
<b>Funding Retained by System</b>	<u>\$ 238,370</u>	<u>\$ 1,832,051</u>	<u>\$ 2,070,421</u>

The accompanying notes are an integral part of these financial statements.